

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	HB3924
Version:	CS
Request Number:	11024
Author:	Rep. Pfeiffer
Date:	3/16/2022
Impact:	\$0

Research Analysis

The committee substitute to HB 3924 modifies restrictions for pharmacy benefits managers (PBM) or an agent of a PBM. PBMs are prohibited from conducting or practicing spread pricing. The CS also adds certain duties for pharmacy benefits managers. The act allows a pharmacy benefits manager and a PBM contract to incentivize an individual to utilize one pharmacy, including mail order, instead of another pharmacy as it relates to the purchase of any specialty drug. The measure specifies the common attributes of a specialty drug.

The CS authorizes the Insurance Commissioner to censure, suspend, revoke, or refuse to issue or renew a license of or levy a civil penalty for violation of the Patient's Right to Pharmacy Choice Act and provides procedures to the Commissioner for those violations. The bill exempts certain groups from the act. Lastly, the CS modifies and adds new definitions to the measure and declares an emergency.

Prepared By: Dan Brooks

Fiscal Analysis

According to both the Oklahoma Insurance Department and Office of Management and Enterprise Services, there is no fiscal impact from this measure.

Prepared By: Mariah Searock

Other Considerations

None.